

Committee: Cabinet

Agenda Item

Date: 15 September 2016

8

Title: 2016/17 Budget Monitoring – Quarter 1

Portfolio Holder: Cllr Simon Howell

Key Decision: No

Summary

1. This report details financial performance relating to the General Fund, Housing Revenue Account, Capital Programme and Treasury Management. It is based upon actual expenditure and income from April to June and predicts a forecast for the end of the financial year.
2. The General Fund is forecasting £342,000 overspend.
3. The Housing Revenue Account is forecasting a minor overspend on services of £59,000.
4. The Capital Programme is forecasting to come in on budget; the updated position includes slippage carried forward from 2015/16.
5. Treasury management activity has been routine.

Recommendations

6. The Cabinet is recommended to:
 - Note and approve this report.

Financial Implications

7. Any financial implications are included in the body of the report.

Background Papers

None

Impact

Communication/Consultation	Budget holders and CMT have been consulted.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
None Ward-specific impacts	None
Workforce/Workplace	None

General Fund

8. On the bottom line, a £342,000 overspend is forecasted. A summary of the budget by portfolio is shown below and this is set out in more detail in Appendix A.

£ '000	2015/16	2016/17			
	Outturn	Original Budget	Current Budget	Final Outturn	Variance
Communities & Partnerships	775	902	902	810	(92)
Environmental Services	1,844	2,380	2,380	2,490	110
Finance & Administration	4,939	5,216	5,216	5,289	73
Housing & Economic Development	1,227	1,398	1,398	1,401	3
Portfolio (Service) Budgets	8,785	9,895	9,895	9,989	94
Corporate Items	442	805	805	2,024	1,219
Total Net Budget	9,227	10,700	10,700	12,013	1,313
Funding	(7,607)	(7,805)	(8,143)	(8,312)	(169)
Net Operating Expenditure	1,620	2,895	2,557	3,701	1,144
Transfers to/from (-) Reserves	1,150	1,932	2,271	1,468	(803)
OVERALL NET POSITION	2,770	4,828	4,828	5,169	342

9. The current funding budget shows an increase of £338,000 compared to the original budget, this relates to extra funding we were not aware of at the time of budget setting. The £338,000 is made up of £277,000 rural services grant and a transition grant of £61,000.

Variations within the councils control and influence

10. The key variances greater than £20,000 are detailed below;

Services

Overspends

- Planning Management - £55,000 relates to the cost of the interim Assistant Director, maternity cover plus costs of back scanning.
- Planning Policy - £112,000 is the cost of the use of consultancy and contractors for the local plan (reduced effect, see note in underspends below).

- Corporate Management - £58,000 is the cost effect of the historic balance being written back to revenue identified as part of the 2015/16 audit. This was one of the 2 errors identified by our external auditors and presented to the Performance and Audit Committee, where it was agreed that this sum will be written off to the revenue account in the current year.
- Corporate Team - £50,000 relates to set-up costs of the council's new company 'Aspire' and other income generating projects.
- Human Resources - £25,000 is the cost of corporate training requirements as identified by CMT.

Underspends

- Museum - £22,000 is the saving from a vacancy, this post has now been filled.
- Health Improvement - £16,500 is the part year saving from a vacant post and it is expected that this will be recruited to by the end of the year.
- Business Improvements - £27,000 due to natural staff turnover and a review of the service requirements one post has been removed from the structure.
- Planning Policy - £31,000 due to the vacant Team Leader post.
- Housing Benefits - £48,000 based on the current subsidy report and caseload this is the net effect of reduction in expenditure and income.

Increased Income

- PFI - £85,000 is the effect of a reduced payment which is calculated using a specific model, following the 15/16 audit it was identified that the model should be reviewed to ensure that the calculations are accurate. The review is currently in process and the surplus income has been added to reserves as following the review there is a risk that we will need to increase payments and this may include back dating any shortfalls in previous payments. The bottom line effect of this will be zero.

Corporate Items

- Capital Financing/Reserves - £1,219,000 increase in cost relates mainly to the slippage from the capital programme in 15/16 for the Dunmow Depot and the Castle project. The increased financing requirement in the year for the Dunmow Depot cost is reflected in the reserves, this will reduce the impact of the increased financing costs on the bottom line.

Variances outside of the councils control and influence

11. The key variances greater than £20,000 that are outside of officers control and influence are detailed below

- NNDR Funding - £169,000 is the increased funding for Section 31 grant received from the DCLG relating to rates relief the council is required to grant to Local Businesses.

12. The net drawdown on reserves is predicted at £1,468,000 compared to the current budget of £2,271,000. This includes the movement from the original budget of £338,000 relating to the increased funding detailed in point 9 and this has been allocated to the Strategic Initiatives Fund.

A table showing the reserves position is set out at Appendix B.

13. The outturn forecast is the most informed prediction we have at this point in time and there is an element of risk to the outturn predictions in the year to some areas. These risks could impact on the final outturn position. Detailed below are the areas which are at high risk and have the potential to affect our year-end financial position.

- Business Rates Retention - the total business rate income recognised in the Council's account is subject to change, due to the difficulty in estimating the year end business rate levy and realisation of appeals. The total business rate levy is linked to the net use of business rates appeals provision within the year. The Council is reliant on the Valuation Office Agency (VOA) to release these figures and for UDC's consultant to assess the potential impact on the appeals provision at year end promptly. The actual position is not known until year end and it is difficult to estimate this during the year.
- Housing Benefit Subsidy Income Claims – due to the complexity of the subsidy claim, a change in number of claimants throughout the year and the high financial value of the subsidy income, even a small % change can have a significant impact on the budget. For example a 1% change to caseload can increase or decrease the bottom line by approximately £68k.
- Council Tax Sharing Agreement – Uttlesford is part of an Essex Wide Agreement to improve collection performance and reduce fraud within Council Tax. This income source could fluctuate throughout the year.

Housing Revenue Account

14. The HRA is forecasting a minor overspend of £59,000 on the net operating costs. A summary is shown below and full details can be seen in Appendix C.

£ '000	2015/16	2016/17			
	Outturn	Original Budget	Current Budget	Final Outturn	Variance
Total Service Income	(15,455)	(15,454)	(15,454)	(15,454)	0
Total Service Expenditure	4,338	4,240	4,240	4,309	69
Total Corporate Items	7,457	7,725	7,725	7,715	(10)
OPERATING (SURPLUS)/DEFICIT	(3,660)	(3,489)	(3,489)	(3,430)	59
Funding of Capital Programme from HRA	2,161	7,503	7,503	9,174	1,671
Use of Reserves	1,498	(4,013)	(4,013)	(5,743)	(1,730)
Total Use of Reserves/Funding	3,659	3,490	3,490	3,431	(59)
(SURPLUS)/DEFICIT	0	0	0	0	0

15. The key variances are detailed below

- Housing Repairs is forecasting an overspend of £69,000 which relates to higher level of repairs required on existing council dwellings of £100,000; this cost is netted off due to vacancies within the service.
- Funding of Capital items has an increased requirement in the current year of £1,671,000 due to the capital projects slippage from 2015/16. The slippage was reported to members at Cabinet in June 2016 as part of the final outturn report. Details of capital programme can be seen in the capital programme at appendix D.

16. The HRA reserves are summarised below.

Reserve	Actual Balance 1 April 2016	Forecast transfer from HRA	Forecast transfer to HRA	Transfers between Reserves	Estimated Balance 31 March 2017
£'000					
<u>RINGFENCED RESERVES</u>					
Working Balance	463				463
	463	0	0	0	463
<u>USABLE RESERVES</u>					
<u>Revenue Reserves</u>					
Transformation/Change Manage	180				180
Revenue Projects	60				60
	240	0	0	0	240
<u>Capital Reserves</u>					
Capital Projects	3,538		(3,538)		0
Potential Development Projects	2,298		(1,887)		411
Sheltered Housing Projects	318		(318)		0
	6,154	0	(5,743)	0	411
TOTAL USABLE RESERVES	6,394	0	(5,743)	0	651
TOTAL RESERVES	6,857	0	(5,743)	0	1,114

Capital Programme

17. Forecasted capital expenditure is £18,637,000 against an original budget of £11,375,000. The movement relates to £7,262,000 slippage carried forward from 2015/16. As at quarter 1 there is no reported over or under spends.
18. The capital programme is set out in more detail in Appendix D which includes a separate table detailing the current level of S106 balances held.

Treasury Management

19. Activity during the period 1 April to 30 June 2016 has been set out in Appendix E.
20. All deposits placed complied with the Council's Treasury Management Strategy.
21. Brexit has affected the interest rates on investments. At the start of the year due to changes in the strategy allowing investments for up to 1 year with specified counterparties, we were able to secure some better 'deals' than in previous years, ranging from 0.65% to 0.97%. We are currently monitoring the ongoing effect of Brexit on interest rates.
22. The DMO in the first quarter was consistent at 0.25%, with Brexit and the changes to interest rates, the DMO rate has now dropped to 0.15%.
23. The Treasury Management policy states that we should hold no more than £2m in the Barclays account (excluding the deposit account) at any time. In the first quarter this policy was breached and the bank balance exceeded the £2m overnight limit. These breaches were limited to a period between the middle of May until early June and were due to staff leaving and the transfer of responsibility of treasury duties. This was identified as a training and resource issue and this has now been addressed and there have been no further breaches since early June.
24. Balances as at the 30 June 2016 totalled £88.5m and were held at an average interest rate of 0.43%.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery. Detailed risks are detailed in point 12 in the main body of the report.	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

APPENDIX A

GENERAL FUND SUMMARY

£000	2015/16	2016/17						
	Outturn	April to June			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Portfolio budgets								
Communities & Partnerships	775	374	316	(58)	902	902	810	(92)
Environmental Services	1,844	103	116	14	2,380	2,380	2,490	110
Finance & Administration	4,939	1,995	1,190	(806)	5,216	5,216	5,289	73
Housing & Economic Development	1,227	371	165	(206)	1,398	1,398	1,401	3
Sub-total – Portfolio Budgets	8,785	2,843	1,786	(1,056)	9,895	9,895	9,989	94
Corporate Items								
Capital Financing Costs	1,866			0	2,497	2,497	3,716	1,219
Investment Income	(97)	(0)	(0)	0	(119)	(119)	(119)	0
Pension Fund - Added Years	110	0	0	(0)	92	92	92	0
Recharge to HRA	(1,132)	0	0	0	(1,330)	(1,330)	(1,330)	0
HRA Share of Corporate Core	(305)	0	0	0	(335)	(335)	(335)	0
Sub total - Corporate Items	442	0	0	0	805	805	2,024	1,219
Sub total - Budget	9,227	2,843	1,786	(1,056)	10,700	10,700	12,013	1,313
Funding								
Council Tax - Collection Fund Balance	(90)	0	0	0	(152)	(152)	(152)	0
Council Tax - Freeze Grant 15/16	(51)	0	0	0	0	0	0	0
DCLG - Other Funding	(8)	0	0	0	0	0	0	0
New Homes Bonus Grant	(3,603)	(900)	(1,073)	(174)	(4,280)	(4,280)	(4,280)	0
NNDR - UDC share (net of Tariff)	(1,793)	0	0	0	(2,407)	(2,407)	(2,407)	0
NNDR - Levy Payment/(Safety Net Reimbursement)	673	0	0	0	505	505	596	91
NNDR - Section 31 Funding	(669)	(136)	(113)	23	(536)	(536)	(662)	(126)
NNDR - Collection Fund Balance	2,338	0	0	0	(231)	(231)	(231)	0
NNDR - Renewable Energy Schemes	0	0	0	0	0	0	(134)	(134)
NNDR - Transfer to/(from) Ringfenced Reserve	(3,170)	0	0	0	(20)	(20)	(20)	0
Rural Services Grant	0	0	(139)	(139)	0	(338)	(338)	0
Settlement Funding	(1,234)	(466)	(200)	266	(684)	(684)	(684)	0
Sub-total – Funding	(7,607)	(1,501)	(1,525)	(24)	(7,805)	(8,143)	(8,312)	(169)
Sub-total – Net Operating Expenditure	1,620	1,342	262	(1,080)	2,895	2,557	3,701	1,144
Transfers to/from (-) Reserves								
Access Reserve	(200)	0	0	0	0	0	0	0
DWP Reserve	(123)	0	0	0	50	50	50	0
Economic Development Reserve	(50)	0	0	0	0	0	0	0
Elections Reserve	(70)	0	0	0	25	25	25	0
Licensing Reserve	(15)	0	0	0	(16)	(16)	(16)	0
Planning Development Reserve	(159)	0	0	0	0	0	0	0
Strategic Initiatives Reserve	2,024	0	0	0	2,369	2,708	2,708	0
Transformation Reserve	(40)	0	0	0	0	0	0	0
Waste Depot Relocation Project	(12)	0	0	0	(600)	(600)	(1,488)	(888)
Waste Reserve	(249)	0	0	0	70	70	70	0
NHB Ward Members	39	0	0	0	0	0	0	0
Voluntary sector Grants	41	0	0	0	0	0	0	0
Private Finance Initiative (PFI)	0	0	0	0	0	0	85	85
Working Balance	(36)	0	0	0	34	34	34	0
Sub-total - Movement in Earmarked Reserves	1,150	0	0	0	1,932	2,271	1,468	(803)
COUNCIL TAX REQUIREMENT (BOTTOM LINE)	2,770	1,342	262	(1,080)	4,828	4,828	5,169	342
Council Tax (precept levied on Collection Fund)	(4,653)				(4,828)	(4,828)	(4,828)	0
OVERALL NET POSITION					0	0	342	342

APPENDIX A (continued)

COMMUNITY PARTNERSHIPS & ENGAGEMENT PORTFOLIO

Description	2015/16 Actual	April - June			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Community Information	48	19	11	(7)	47	47	48	1
Day Centres	39	11	8	(3)	35	35	45	10
Emergency Planning	42	10	9	(1)	44	44	46	1
Grants & Contributions	318	294	283	(11)	373	373	373	0
Leisure Management	60	0	0	0	0	0	0	0
Leisure & Performance	69	16	15	(1)	77	77	79	2
Saffron Walden Museum	169	49	34	(15)	180	180	158	(22)
New Homes Bonus	75	17	14	(3)	117	117	117	0
Private Finance Initiative	(86)	(43)	(60)	(16)	30	30	(56)	(85)
Renovation Grants	(1)	0	0	0	0	0	0	0
Sports Development	43	0	0	0	0	0	0	0
	775	374	316	(58)	902	902	810	(92)

APPENDIX A (continued)

ENVIRONMENT PORTFOLIO

Description	2015/16 Actual	April - June			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Animal Warden	33	8	7	(1)	32	32	32	1
Grounds Maintenance	211	55	57	2	223	223	223	(0)
Conservation	0	0	0	0	0	0	0	0
Car Park	(607)	(119)	(161)	(42)	(613)	(613)	(613)	0
Development Control	(385)	(237)	(173)	64	(364)	(364)	(366)	(2)
Depots	54	31	24	(7)	60	60	60	0
Env Management & Admin	107	16	44	28	112	64	44	(20)
Street Cleansing	297	69	75	5	294	294	280	(14)
Housing Strategy	94	28	21	(7)	114	114	114	(0)
Highways	(12)	13	5	(7)	(13)	(13)	(13)	0
Local Amenities	28	8	11	3	8	8	8	0
Licensing	(236)	(43)	(65)	(22)	(126)	(126)	(141)	(16)
Vehicle Management	345	86	65	(21)	378	378	383	5
Pest Control	(1)	0	0	0	0	0	0	0
On Street Parking	(1)	0	(0)	(0)	0	0	0	0
Public Health	377	157	153	(4)	521	569	561	(9)
Planning Management	403	96	133	38	388	388	455	67
Planning Policy	353	69	122	53	278	278	364	86
Planning Specialists	207	46	41	(5)	182	182	183	1
Waste Management	271	(283)	(338)	(55)	479	479	480	1
Community Safety	55	36	27	(9)	149	149	161	12
Street Services	248	69	69	(0)	277	277	275	(2)
	1,844	103	116	14	2,380	2,380	2,490	110

APPENDIX A (continued)

FINANCE & ADMINISTRATION PORTFOLIO

Description	2015/16 Actual	April - June			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Enforcement	142	44	35	(9)	174	174	173	(1)
Benefits Admin	92	9	9	(1)	201	201	195	(6)
Business Improvement	64	20	8	(12)	80	80	53	(27)
Corporate Management	632	143	176	33	667	667	710	42
Conveniences	23	0	20	20	21	21	21	0
Central Services	361	95	94	(0)	382	382	384	3
Corporate Team	99	25	32	6	102	102	152	50
Conducting Elections	86	1	(129)	(130)	1	1	1	0
Electoral Registration	52	2	1	(1)	60	60	60	0
Financial Services	920	376	405	29	1,050	1,050	1,048	(2)
Housing Benefits	421	(42)	(321)	(279)	153	153	105	(48)
Human Resources	207	105	112	7	228	228	256	28
Internal Audit	110	29	29	(1)	114	114	116	2
Information Technology	1,142	709	642	(68)	1,181	1,181	1,192	11
Land Charges	(131)	(25)	(34)	(9)	(76)	(76)	(73)	3
Legal Services	23	29	24	(5)	99	99	93	(5)
Local Taxation	(100)	0	0	0	(90)	(90)	(90)	0
Non Domestic Rates	(137)	0	0	0	(145)	(145)	(145)	0
Office Cleaning	157	44	37	(7)	179	179	180	1
Offices	384	191	190	(2)	354	354	363	9
Revenues Admin	387	125	100	(26)	504	504	517	13
Council Tax Discounts	7	114	(238)	(353)	(22)	(22)	(22)	0
	4,939	1,995	1,190	(806)	5,216	5,216	5,289	73

HOUSING & ECONOMIC DEVELOPMENT PORTFOLIO

Description	2015/16 Actual	April - June			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Building Surveying	(107)	(49)	(48)	1	(95)	(95)	(89)	6
Committee Admin	178	50	52	2	208	208	216	8
Customer Services Centre	332	96	92	(4)	384	384	375	(9)
Democratic Represent	313	94	87	(7)	326	326	326	0
Economic Development	133	54	36	(19)	130	130	132	2
Energy Efficiency	39	17	7	(10)	47	47	47	0
Housing Grants	10	0	0	0	10	10	10	0
Health Improvement	24	29	(3)	(32)	112	112	87	(25)
Homelessness	190	49	9	(39)	175	175	184	9
Lifeline	(140)	(41)	(127)	(86)	(165)	(165)	(165)	0
Communications	255	71	59	(12)	266	266	278	12
	1,227	371	165	(206)	1,398	1,398	1,401	3

APPENDIX B

GENERAL FUND RESERVES

Reserve	Actual Balance 1st April 2016	Forecast transfer from GF	Transfers to / from Reserves	Forecast transfer to GF	Estimated Balance 31st March 2017
£'000					
<u>RINGFENCED RESERVES</u>					
Business Rates	500		(20)		480
DWP Reserve	136	50			186
Licensing Reserve	16		(16)		0
Working Balance	1,246	34			1,280
	<u>1,898</u>	<u>84</u>	<u>(36)</u>	<u>0</u>	<u>1,946</u>
<u>USABLE RESERVES</u>					
<u>Financial Management Reserves</u>					
MTFS Reserve	1,000				1,000
Transformation Reserve	960				960
	<u>1,960</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,960</u>
<u>Contingency Reserves</u>					
Emergency Response	40				40
	<u>40</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>40</u>
<u>Service Reserves</u>					
Access Reserve	0				0
Economic Development	194	25			219
Elections	25				25
Homelessness	40				40
Neighbourhood Front Runners Planning	982				982
Strategic Initiatives	4,506	2,708			7,214
Waste Depot Relocation Project	1,488		(1,488)		0
Waste Management	130	70			200
NHB Ward Members	39				39
Voluntary Sector Grants	41				41
Private Finance Initiative	0	85			85
	<u>7,445</u>	<u>2,888</u>	<u>(1,488)</u>	<u>0</u>	<u>8,845</u>
TOTAL USABLE RESERVES	<u>9,445</u>	<u>2,888</u>	<u>(1,488)</u>	<u>0</u>	<u>10,845</u>
TOTAL RESERVES	<u>11,343</u>	<u>2,972</u>	<u>(1,524)</u>	<u>0</u>	<u>12,791</u>

APPENDIX C

HOUSING REVENUE ACCOUNT

£000	2015/16	2016/17						
	Outturn	April to July			Full Year			
		Current Budget	Actual to Date	Variance to Date	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Housing Revenue Account Income								
Dwelling Rents	(14,452)	(3,584)	(3,598)	(15)	(14,335)	(14,335)	(14,335)	0
Garage Rents	(210)	(52)	(51)	1	(208)	(208)	(208)	0
Land Rents	(5)	(1)	(2)	(1)	(3)	(3)	(3)	0
Charges for Services & Facilities	(768)	(287)	(139)	148	(908)	(908)	(908)	0
Contributions towards Expenditure	(20)	0	(0)	(0)	0	0	0	0
Total Service Income	(15,455)	(3,923)	(3,790)	133	(15,454)	(15,454)	(15,454)	0
Housing Finance & Business Management								
Business & Performance Management	234	26	19	(7)	103	103	96	(7)
Rents, Rates & Other Property Charges	83	67	3	(64)	76	76	76	0
	317	93	22	(71)	179	179	172	(7)
Housing Maintenance & Repairs Service								
Common Service Flats	210	57	28	(29)	226	226	226	0
Estate Maintenance	147	36	20	(16)	145	145	145	0
Housing Repairs	2,462	578	471	(107)	2,324	2,324	2,393	69
Housing Sewerage	54	17	20	3	53	53	55	1
Newport Depot	17	7	6	(1)	11	11	25	14
Property Services	282	68	84	16	273	273	281	9
	3,171	762	628	(134)	3,032	3,032	3,125	93
Housing Management & Homelessness								
Housing Services	267	106	86	(19)	394	394	396	2
Sheltered Housing Services	566	159	125	(33)	635	635	616	(19)
Supporting People	16	0	(35)	(35)	0	0	0	0
	849	264	177	(87)	1,029	1,029	1,012	(17)
Total Service Expenditure	4,338	1,119	827	(292)	4,240	4,240	4,309	69
Corporate Items								
Bad Debt Provision	17	0	0	0	50	50	50	0
Depreciation - Dwellings (transfer to MRR)	3,294	0	0	0	3,281	3,281	3,281	(0)
Depreciation - Non-Dwellings (transfer to MRR)	89	0	0	0	146	146	146	(0)
Impairment - Non-Dwellings	61	0	0	0	0	0	0	0
Interest/Costs re HRA Loan	2,611	0	0	0	2,625	2,625	2,625	0
Investment Income	(42)	0	0	0	(52)	(52)	(52)	0
Recharge from General Fund	1,132	0	0	0	1,330	1,330	1,330	(0)
HRA Share of Corporate Core	305	0	0	0	335	335	335	(0)
Pension Fund - Added Years	0	0	0	0	19	19	19	0
Pension Fund - Deficit	0	0	0	0	0	0	0	0
Right to Buy Admin Costs Allowance	(10)	0	0	0	(10)	(10)	(20)	(10)
Total Corporate Items	7,457	0	0	0	7,725	7,725	7,714	(10)
TOTAL EXPENDITURE	11,795	1,119	827	(292)	11,965	11,965	12,023	59
OPERATING (SURPLUS)/DEFICIT	(3,659)	(2,804)	(2,963)	(159)	(3,490)	(3,490)	(3,431)	59
Funding of Capital Programme from HRA								
Funding of Action Plan Capital Items	1,891	0	0	0	7,503	7,503	9,120	1,617
Funding of Capital from Revenue	270	0	0	0	0	0	54	54
	2,161	0	0	0	7,503	7,503	9,174	1,671
Transfers to/from (-) Reserves								
Capital Projects Reserve	0	0	0	0				
Change Management Reserve	0	0	0	0	(3,613)	(3,613)	(3,538)	75
Potential Developments (new builds)	1,498	0	0	0	(92)	(92)	(1,887)	(1,795)
Sheltered Housing Reserve	0	0	0	0	(318)	(318)	(318)	0
Transformation Reserve	0	0	0	0	0	0	0	0
Working Balance	0	0	0	0	10	10	0	(10)
	1,498	0	0	0	(4,013)	(4,013)	(5,743)	(1,730)
Total Use of Reserves/Funding (SURPLUS)/DEFICIT	3,659	0	0	0	3,490	3,490	3,431	(59)
(SURPLUS)/DEFICIT	0	(2,804)	(2,963)	(159)	0	0	0	0

APPENDIX D

CAPITAL PROGRAMME

£'000	2015/16 Actuals	Original Budget 2016-17	Slippage from 2015-16	Current Budget 2016-17	Forecast Outturn	Forecast to Budget Variance
<u>Community and Partnerships</u>						
S/W Motte & Bailey Castle	(22)	0	200	200	200	0
Community Project Grants	19	110	17	127	127	0
CCTV Thaxted	5	0	35	35	35	0
Community and Partnerships	2	110	252	362	362	0
<u>Environmental Services</u>						
Vehicle Replacement Programme	0	301	846	1,147	1,147	0
Household Bins	15	70	-	70	70	0
Kitchen Caddies	0	10	-	10	10	0
Garden Waste Bins	6	20	-	20	20	0
Trade Waste Bins	0	10	-	10	10	0
Lower Street Car Park Extension	0	102	-	102	102	0
On-Board Vehicle Weighing Equipment	0	36	-	36	36	0
Cycleways Grant	(199)	-	-	-	-	0
Total Environmental Services	(178)	549	846	1,395	1,395	0
<u>Finance & Administration</u>						
<u>IT Schemes</u>						
New members IT Equip	4	-	-	0	0	0
Minor Items IT	13	20	-	20	20	0
PSN CoCo Works	0	30	5	35	35	0
Mobile working - Housing	6	0	30	30	30	0
Mobile working - Planning & Env Health	0	0	69	69	69	0
PCI Compliance - Cash Receipting	3	-	32	32	32	0
PCI Compliance - Direct Debits	0	-	20	20	20	0
UPS Server	1	-	-	-	-	0
Committee management system	0	20	-	20	20	0
Laptops and Tablets	0	20	-	20	20	0
CCTV London Road Offices	0	30	-	30	30	0
Scanning stations	5	10	-	10	10	0
<u>UDC Asset work</u>						
Council Offices Improvements						
- Building works	55	119	-	119	119	0
- Heating System	0	36	-	36	36	0
Stansted Conveniences - Grant	0	-	30	30	30	0
Museum Storage Facility	4	-	-	0	0	0
Dunmow Depot	0	-	1,488	1,488	1,488	0
Solar Panels - Shire Hill	2	-	2	2	2	0
Museum Buildings work	0	52	-	52	52	0
Day Centres Cyclical Improvements	0	25	-	25	25	0
Total Finance & Administration	93	362	1,676	2,038	2,038	0
<u>Housing and Economic Development</u>						
Disabled Facilities Grants	38	260	33	293	293	0
Empty Dwellings	0	50	14	64	64	0
Private Sector Renewal Grants	1	30	19	49	49	0
Compulsory Purchase Order	0	300	-	300	300	0
Superfast Broadband	0	-	100	100	100	0
Total Housing and Economic Development	39	640	165	805	805	0
TOTAL GENERAL FUND	(44)	1,661	2,939	4,600	4,600	0

APPENDIX D

CAPITAL PROGRAMME

£'000	2015/16 Actuals	Original Budget 2016-17	Slippage from 2015-16	Current Budget 2016-17	Forecast Outturn	Forecast to Budget Variance
<u>Housing Revenue Account</u>						
HRA Repairs	384	3,180	-	3,180	3,180	0
UPVC Fascia's and Guttering	(21)	100	151	251	251	0
Cash Incentive Scheme Grants	5	50	-	50	50	0
<u>Business Plan Items</u>				0		0
Service Chg Planned Rep System - ICT Schemes	0	-	65	65	65	0
HRA IT - Cap Grt L&B	2	-	-	0	0	0
Housing Contractors Portal & SAM	11	0	46	46	46	0
Energy Efficiency Schemes	50	150	102	252	252	0
Internet Caf�es in Sheltered Hsg	3	-	2	2	2	0
Resurfacing trunk/access roads	0	150	-	150	150	0
<u>New Builds</u>						
Unidentified	0	586	212	798	798	0
Catons Lane	137	-	310	310	310	0
<u>Redevelopment Schemes</u>						
Mead court Phase 2	232	-	642	642	642	0
<u>Sheltered Schemes</u>						
Reynolds Court	234	4,200	1,974	6,174	6,174	0
Hatherley Court	7	898	809	1,707	1,707	0
Walden Place	0	400	10	410	410	0
Total HRA	1,044	9,714	4,323	14,037	14,037	0
TOTAL CAPITAL PROGRAMME	1,000	11,375	7,262	18,637	18,637	0

Appendix D

SECTION 106 BALANCES

	31 March 2016	Income	Drawn Down -	Balance at 30
	£'000	£'000	Capital	June 2016
	£'000	£'000	£'000	£'000
S106 Receipts in Advance				
Priors Green, Takeley	146	-	-	146
Felsted	10	-	-	10
Oakwood Park Community Hall, Takeley	10	-	-	10
Rochford Nurseries/Foresthall Park, Elsenham	662	-	(34)	628
The Orchard, Elsenham	42	-	-	42
Wedow Road, Thaxted	54	-	-	54
Sector 4 Woodlands Park, Gt Dunmow	10	-	-	10
Keers Green Nurseries, Aythorpe Roding	120	-	-	120
Total	1,054	-	(34)	1,020

	31 March 2016	Income	Transferred to	Balance at 30
	£'000	£'000	other bodies	June 2016
	£'000	£'000	£'000	£'000
S106 Receipts in Advance				
Sector 4 Woodlands Park (Helena Romanes	165	-	-	165
Rochford Nurseries/Foresthall Park, Elsenham	289	-	-	289
Chadhurst, Dunmow Road Takeley	-	85	(85)	-
Brewers End, Takeley	31	-	-	31
Land north side of Hempstead Road,	-	261	(261)	-
Land at 1 Pit Cottages & Gravelpit Cottages,	-	273	(273)	-
Land adj Hailes Wood, Elsenham	10	-	-	10
Land at Hertford End Brewery, Mill Lane,	70	-	(70)	-
Land at Flich Green, Felsted	67	-	-	67
Grants and Contributions to Other Bodies	632	619	(689)	562

	31 March 2016	Income	Drawn Down -	Balance at 30
	£'000	£'000	Capital	June 2016
	£'000	£'000	£'000	£'000
S106 Unapplied				
Dunmow Eastern Sector	18	-	-	18
Woodlands Park, Gt Dunmow	83	-	-	83
Friends School, Saffron Walden	28	-	-	28
Bell College, Saffron Walden	15	-	-	15
Priors Green, Takeley	8	-	-	8
Foresthall Park, Elsenham	30	-	-	30
Lt Walden Road/Ashdon Road, Saffron Walden	98	-	-	98
Oakwood Park, Takeley	5	-	-	5
Debden Road, Saffron Walden	100	-	(56)	44
Radwinter Mushroom Farm, Wimbish	76	-	-	76
High Bank and Hill View, Saffron Walden	15	-	-	15
Land at former Lodge Farm, Radwinter Road, S	395	-	-	395
Total	871	-	(56)	815

TREASURY MANAGEMENT

DEPOSITS MADE 1 APRIL TO 30 JUNE 2016

Date of Outflow	Amount £ 'm	Counterparty	Rate of Interest	Maturity Date
01-Apr-16	3,000,000	Nationwide BS	0.71%	30-Sep-16
01-Apr-16	1,500,000	Bank of Scotland	0.80%	28-Sep-16
07-Apr-16	5,000,000	Herefordshire Council	0.63%	31-Mar-17
07-Apr-16	1,500,000	Bank of Scotland	0.97%	28-Mar-17
29-Apr-16	5,000,000	Lancashire County Council	0.65%	20-Mar-17
07-Apr-16	18,000,000	DMO	0.25%	29-Apr-16
29-Apr-16	5,000,000	Birmingham City Council	0.59%	17-Mar-17
15-Apr-16	2,000,000	DMO	0.25%	18-May-16
29-Apr-16	5,000,000	West Dunbartonshire	0.55%	17-Feb-17
19-Apr-16	2,000,000	DMO	0.25%	18-May-16
29-Apr-16	3,000,000	Telford & Wrekin Council	0.50%	17-Nov-16
10-May-16	1,000,000	DMO	0.25%	17-May-16
16-May-16	2,500,000	DMO	0.25%	31-May-16
23-May-16	2,500,000	DMO	0.25%	31-May-16
01-Jun-16	5,000,000	Thames Valley PCC	0.42%	07-Jun-16
06-Jun-16	5,000,000	Dundee City Council	0.50%	06-Dec-16
03-Jun-16	5,000,000	DMO	0.25%	06-Jun-16
05-Aug-16	3,500,000	Leeds City Council	0.48%	05-Jan-17
08-Jun-16	5,000,000	DMO	0.25%	20-Jun-16
10-Jun-16	2,000,000	DMO	0.25%	13-Jun-16
13-Jun-16	1,500,000	DMO	0.25%	16-Jun-16
21-Jun-16	2,000,000	DMO	0.25%	30-Jun-16
30-Jun-16	2,500,000	DMO	0.25%	22-Aug-16
Total	88,500,000	Average	0.43%	

APPENDIX E

BALANCES WITH ON CALL DEPOSIT & CURRENT ACCOUNTS
AS AT 30 JUNE 2016

Counterparty/Institution	Amount £ 'm	Interest %
Barclays StockBroker	1.0	0.38
Barclays Bank FIBCA	1.0	0.45
Bank of Scotland CA	1.0	0.4
Money Market Fund - CCLA	1.0	0.35
Barclays Consolidated Account	0.6	1.5
	<u>4.6</u>	